



Ascendant Solutions, Inc. Reports Third Quarter 2009 Earnings, Earnings per Share and EBITDA

Dallas (December 17, 2009) - Ascendant Solutions, Inc. ("Ascendant" or the "Company") today announced its results for the third quarter of fiscal 2009. The Company reported a consolidated net income of \$75,000 for the fiscal quarter ended September 30, 2009, compared to a net loss of \$85,000 in 2008, resulting in net income per share ("EPS") of less than \$0.01 compared to a net loss per share of less than (\$0.01). Consolidated net income for the nine months ended September 30, 2009 was \$223,000, compared to \$1,326,000 for the nine months ended 2008, resulting in net EPS of less than \$0.01 compared to \$0.06. Results for 2008 include the \$1,714,000 gain on sale of discontinued Medicine Man Pharmacies ("Med Man") operations, which the Company sold to Pharmacy Operations, Inc. on April 11, 2008.

For the fiscal quarter ended September 30, 2009, the Company reported Consolidated Earnings before Interest, Taxes, Depreciation and Amortization ("EBITDA") of \$247,000 compared to consolidated EBITDA of \$52,000 in the third quarter of 2008. EBITDA for the nine months ended September 30, 2009, was \$616,000 compared to \$50,000 for the same period of 2008. As noted below, EBITDA for all periods presented do not include the discontinued Med Man operations.

EBITDA is calculated as net income before deducting interest, taxes, depreciation and amortization and also does not include discontinued operations. Although EBITDA is not a measure of actual cash flow because it does not consider changes in assets and liabilities that may impact cash balances, the Company's management reviews these non-GAAP financial measures internally to evaluate the Company's performance and manage the operations. Additionally, the Company believes it is a useful metric to evaluate operating performance and has therefore included such measures in the reporting of operating results.

Healthcare

The Company's subsidiary, Dougherty's Holdings, Inc. ("DHI"), which owns and operates Dougherty's Pharmacy, reported EBITDA of \$362,000 for the third quarter of 2009, compared to \$141,000 for the third quarter of 2008. EBITDA for the nine month period ending September 30, 2009 was \$1,122,000 compared to \$673,000 for the same period of 2008.

EBITDA for the fiscal quarter ended September 30, 2008 does not include the discontinued Med Man operations, which the Company sold to Pharmacy Operations, Inc. on April 11, 2008. Net income from discontinued operations for the fiscal quarter and nine months ended September 30, 2008 was \$5,000 and \$1,676,000, respectively.

Real Estate Advisory Services

EBITDA for the fiscal quarter ended September 30, 2009 from the Company's real estate advisory services segment was \$469,000 compared to \$236,000 for the same period of 2008. EBITDA for the nine months ended September 30, 2009 was \$762,000 compared to \$363,000 for the same period of 2008.

Corporate and Other

EBITDA for the fiscal quarter ended September 30, 2009 and 2008 from the corporate and other segment was (\$584,000) and (\$325,000), respectively. EBITDA for the nine months ended September 30, 2009 and 2008 from the corporate and other segment was (\$1,268,000) and (\$986,000), respectively.

Net Income (Loss) and Earnings per Share
(000's omitted, except share and per share amounts, unaudited)

	Three Months Ended		Nine Months Ended	
	Sept 30,		Sept 30,	
	2009	2008	2009	2008
Net income (loss)	\$ 75	\$ (85)	\$ 223	\$ 1,326
Basic and fully diluted net income (loss) per share				
Continuing operations	\$ *	\$ *	\$ 0.01	\$ (0.01)
Discontinued operations	\$ -	\$ *	\$ -	\$ 0.07
	\$ *	\$ *	\$ 0.01	\$ 0.06

* Less than \$0.01 per share

Average common shares outstanding, basic	24,447,931	23,445,665	24,459,598	23,010,016
Average common shares outstanding, diluted	24,447,931	23,687,682	24,459,598	23,271,154

Earnings (Loss) Before Interest, Taxes, Depreciation and Amortization
(\$ in thousands, unaudited)

	3 months ended Sept 30,				9 months ended Sept 30,			
	Change				Change			
	2009	2008	\$	%	2009	2008	\$	%
Healthcare:								
Dougherty's Pharmacy	\$ 450	\$ 298	\$ 152	51.0%	\$ 1,414	\$ 1,065	\$ 349	32.8%
DHI	(88)	(157)	69	43.9%	(292)	(392)	100	25.5%
Total Healthcare	362	141	221	156.7%	1,122	673	449	66.7%
Real Estate:	469	236	233	98.7%	762	363	399	109.9%
Corporate and Other:	(584)	(325)	(259)	-79.7%	(1,268)	(986)	(282)	-28.6%
Total Company	\$ 247	\$ 52	\$ 195	375%	\$ 616	\$ 50	\$ 566	1,132%

About Ascendant Solutions, Inc.

Ascendant Solutions, Inc. is a value oriented, investment firm concentrated on making equity investments in underperforming or distressed middle-market companies. Ascendant is primarily interested in investing in manufacturing, service, finance, retail and distribution businesses with \$20 to \$150 million in annual revenues that require access to capital or capital restructuring, and strategic support to improve operational performance. Ascendant currently has approximately \$43 million in net operating loss carryforwards which can be used to shelter future income, thus enhancing free cash flow or debt service capabilities. Ascendant specializes in solving complex transactions where creative and quick solutions can add value to an enterprise.