



Ascendant Solutions, Inc. Reports First Quarter 2009 Earnings, Earnings per Share and EBITDA

Dallas (May 13, 2009) - Ascendant Solutions, Inc. ("Ascendant" or the "Company") (Pink Sheets: ASDS) today announced its results for the first quarter of fiscal 2009. Consolidated net income for the fiscal quarter ended March 31, 2009 increased \$465,000, or approximately 178 percent to net income of \$203,000, compared to a net loss of \$262,000 in 2008, resulting in net earnings per share ("EPS") of \$0.01 compared to net loss per share of (\$0.01). For the fiscal quarter ended March 31, 2009, the Company reported Consolidated Earnings before Interest, Taxes, Depreciation and Amortization ("EBITDA") of \$310,000 compared to consolidated EBITDA of (\$274,000) in 2008, an increase of \$584,000 or approximately 213 percent.

EBITDA is calculated as net income before deducting interest, taxes, depreciation and amortization and also does not include discontinued operations. Although EBITDA is not a measure of actual cash flow because it does not consider changes in assets and liabilities that may impact cash balances, the Company's management reviews these non-GAAP financial measures internally to evaluate the Company's performance and manage the operations. Additionally, the Company believes it is a useful metric to evaluate operating performance and has therefore included such measures in the reporting of operating results.

Healthcare

The Company's healthcare segment consists of Dougherty's Holdings, Inc. ("DHI"), which owns and operates Dougherty's Pharmacy. The healthcare segment reported an increase in net income of \$23,000, or approximately 7 percent to \$357,000 for the fiscal quarter ended March 31, 2009 as compared to \$334,000 in 2008. EBITDA for the fiscal quarter ended March 31, 2009 increased \$114,000 or approximately 38 percent to \$415,000, compared to EBITDA of \$301,000 in 2008.

EBITDA for fiscal quarter ended 2008 does not include the discontinued operations of the Medicine Man pharmacies, which the Company sold to Pharmacy Operations, Inc. on April 11, 2008. Income from discontinued operations for fiscal quarter ended March 31, 2008 was \$120,000.

Real Estate Advisory Services

EBITDA for fiscal quarter ended March 31, 2009 from its real estate advisory services segment increased \$422,000, or approximately 171 percent to \$175,000, compared to EBITDA of (\$247,000) in 2008.

Corporate and Other

EBITDA for the fiscal quarter ended March 31, 2009 and 2008 from the Corporate and Other segment was (\$280,000) and (\$328,000), respectively.

Net Income (Loss) and Earnings per Share
(000's omitted, except share and per share amounts, unaudited)

	Quarters Ended March 31,	
	2009	2008
Net income (loss)	\$ 203	\$ (262)
Basic and fully diluted net income per share		
Continuing operations	\$ 0.01	\$ (0.02)
Discontinued operations	\$ -	\$ 0.01
	\$ 0.01	\$ (0.01)
Average common shares outstanding, basic	24,447,931	22,812,858
Average common shares outstanding, diluted	24,447,931	23,093,373

Earnings Before Interest, Taxes, Depreciation and Amortization
(\$ in thousands, unaudited)

	Quarters ended March 31,			
	2009	2008	Change	
			\$	%
Healthcare:				
Dougherty's Pharmacy	\$ 516	\$ 427	\$ 89	20.8%
DHI	(101)	(126)	25	19.8%
Total Healthcare	415	301	114	37.9%
Real Estate:	175	(247)	422	170.9%
Corporate and Other:	(280)	(328)	48	14.6%
Total Company	\$ 310	\$ (274)	\$ 584	213.1%

About Ascendant Solutions, Inc.

Ascendant Solutions, Inc. is a value oriented, investment firm concentrated on making equity investments in underperforming or distressed middle-market companies. Ascendant is primarily interested in investing in manufacturing, service, finance, retail and distribution businesses with \$20 to \$150 million in annual revenues that require access to capital or capital restructuring, and strategic support to improve operational performance. Ascendant currently has approximately \$43 million in net operating loss carryforwards which can be used to shelter future income, thus enhancing free cash flow or debt service capabilities. Ascendant specializes in solving complex transactions where creative and quick solutions can add value to an enterprise.

Contacts

Ascendant Solutions, Inc.
David E. Bowe, 972-250-0945
President & CEO