



Ascendant Solutions, Inc. Reports First Quarter 2010 Earnings, Earnings per Share and EBITDA

Dallas (May 12, 2010) - Ascendant Solutions, Inc. (“Ascendant” or the “Company”) today announced its results for the first quarter of fiscal 2010. The Company reported consolidated net income of \$395,000 for the fiscal quarter ended March 31, 2010, compared to net income of \$203,000 in 2009, resulting in net income per share (“EPS”) of \$0.02 compared to net income per share of \$0.01. For the fiscal quarter ended March 31, 2010, the Company reported Consolidated Earnings before Interest, Taxes, Depreciation and Amortization (“EBITDA”) of \$585,000 compared to consolidated EBITDA of \$310,000 in 2009. As noted below, EBITDA for all periods presented do not include the discontinued Med Man operations.

EBITDA is calculated as net income before deducting interest, taxes, depreciation and amortization and also does not include discontinued operations. Although EBITDA is not a measure of actual cash flow because it does not consider changes in assets and liabilities that may impact cash balances, the Company’s management reviews these non-GAAP financial measures internally to evaluate the Company’s performance and manage the operations. Additionally, the Company believes it is a useful metric to evaluate operating performance and has therefore included such measures in the reporting of operating results.

Healthcare

The Company’s subsidiary, Dougherty’s Holdings, Inc. (“DHI”), which owns and operates Dougherty’s Pharmacy, reported EBITDA of \$309,000 for the fiscal quarter ended March 31, 2010, compared to \$415,000 in 2009.

Real Estate Advisory Services

EBITDA for the fiscal quarter ended March 31, 2010 from the Company’s real estate advisory services segment was \$448,000 compared to \$175,000 for the same period of 2009.

Corporate and Other

EBITDA for the fiscal quarter ended March 31, 2010 and 2009 from the corporate and other segment was (\$172,000) and (\$280,000), respectively.

Net Income and Earnings per Share
(000's omitted, except share and per share amounts, unaudited)

	Quarters ended March 31,	
	2010	2009
Net income	\$ 395	\$ 203
Earnings per share – basic and diluted:		
Net income attributable to Ascendant	\$ 0.02	\$ 0.01
Average common shares outstanding, basic and diluted	24,447,931	24,482,931

Earnings (Loss) Before Interest, Taxes, Depreciation and Amortization
(\$ in thousands, unaudited)

	Quarter ended March 31,			
	2010	2009	Change	
			\$	%
Healthcare				
Retail Pharmacies	\$ 361	\$ 516	(155)	-30.0%
DHI Corp	(52)	(101)	49	48.5%
Total Healthcare	309	415	(106)	-25.5%
Real Estate	448	175	273	156.0%
Corporate and Other	(172)	(280)	108	38.6%
Total Company	\$ 585	\$ 310	275	88.7%

About Ascendant Solutions, Inc.

Ascendant Solutions, Inc. is a value oriented, investment firm focused on making equity investments in underperforming or distressed U.S. lower middle-market businesses. Ascendant is primarily interested in investing or acquiring manufacturing, distribution, service, healthcare, finance and retail industries with \$20 to \$150 million in annual revenues that require access to capital or capital restructuring, and strategic support to improve operational performance. Ascendant currently has approximately \$40 million in net operating loss carryforwards which can be used to shelter future income, thus enhancing free cash flow or debt service capabilities. Ascendant specializes in solving complex transactions where creative and timely solutions can add value to an enterprise.