



*For immediate release*

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**Ascendant Solutions, Inc. Announces 2007 Earnings  
~ Corporate Strategy Continues to Deliver Positive Results ~**

Dallas (March 31, 2008) – Ascendant Solutions, Inc. (ASDS:PK) today announced its December 31, 2007 year-end earnings. Consolidated revenue for the year increased approximately 5.6 percent to \$50,818,000, compared to consolidated revenue of \$48,116,000 in 2006. Consolidated net income for the fiscal year ended 2007 more than quadrupled compared to 2006, increasing to \$4,543,000 compared to \$1,023,000 for in 2006, resulting in net earnings per share (“EPS”) of \$0.20 compared to \$0.05. The gain on the sale of the discontinued operations of Park InfusionCare was \$1,680,000. Income from continuing operations increased \$2,071,000 or 175.7 percent in 2007 to \$3,250,000 from \$1,179,000 in 2006. In addition, the Company’s year-end EBITDA increased \$342,000 from \$2,723,000 in 2006 to \$3,065,000 in 2007. (See tables below entitled Results of Continuing Operations and Reconciliation of GAAP Financial Measures to Non-GAAP Financial Measures for a reconciliation of net income to EBITDA on a GAAP basis.)

David E. Bowe, President & CEO, commented, “As demonstrated by our 2007 year-end results, we are successfully executing our strategy to effectively deploy capital and maximize the value of our portfolio of companies. In keeping with this strategy, during 2007 we implemented a range of operating changes that increased our revenues and improved our margins. Further, we consummated the sale of Park InfusionCare, realizing a significant gain and building value for our shareholders. As we look forward to 2008, we intend to continue this strategy as we work to bring further operational improvements and evaluate potential acquisitions and/or investments to expand our portfolio of businesses.”

Key measures used by the Company’s management to evaluate business segment performance include revenue, cost of sales, gross profit, investment income and EBITDA. EBITDA is calculated as net income before deducting interest, taxes, depreciation and amortization. Although EBITDA is not a measure of actual cash flow because it does not consider changes in assets and liabilities that may impact cash balances, the Company believes it is a useful metric to evaluate operating performance and has therefore included such measures in the discussion of operating results.

**Healthcare Results:**

The Company’s healthcare results includes its subsidiary, Dougherty’s Holdings, Inc. (“DHI”), an operator of a number of retail pharmacies. As previously released, the Company completed the sale of Park InfusionCare to Maverick Healthcare Group, LLC on November 7, 2007. The healthcare business reported a 7.1 percent increase in revenue for the fiscal year ended December 31, 2007 to \$36,167,000, compared to \$33,761,000 for 2006. The growth in revenue is primarily attributed to an increase in the number of retail pharmacy prescriptions filled and an increase of sales of front-end merchandise. The healthcare business experienced net income from continuing operations for the fiscal year ended 2007 of \$1,027,000 compared to \$786,000 for 2006, an increase of 30.7 percent. EBITDA from continuing operations for the fiscal year ended 2007 increased \$222,000 to \$1,597,000 as compared to \$1,375,000 for 2006, an increase of 16.1 percent.

**Real Estate Advisory Services**

For the fiscal year ended December 31, 2007, the Company’s real estate advisory services revenues increased approximately 2.1 percent to \$14,651,000 from \$14,355,000 for the comparable period of 2006, primarily as a result of an increase in commissions from tenant representative services, partially offset by fewer fees received from advisory transactions. Net income for the fiscal year ended December 31, 2007 increased approximately 9.1 percent to \$2,134,000 from \$1,956,000 for the fiscal year ended 2006.

EBITDA decreased approximately 4.8 percent to \$2,716,000 for the fiscal year ended 2007 from \$2,852,000 in the comparable period of 2006.

### **Corporate and Other**

The Company incurred higher professional fees in the normal course of business during the fiscal year ended December 31, 2007 as compared to the same period 2006. Operating expenses for the fiscal year ended December 31, 2007 increased \$355,000 to \$1,558,000 from \$1,203,000 for the same period 2006. This was partially offset by an increase of \$550,000 in non-cash adjustments related to the Company's share of equity investments to \$194,000 as compared to (\$356,000) for the fiscal year ended December 31, 2007 and 2006, respectively. This increase was primarily attributed to the Company's share of the gain realized by Fairways Frisco from the sale of land and buildings. Net income from continuing operations for the fiscal year ended December 31, 2007 included a \$1,500,000 income tax benefit resulting from the reversal of a portion of the Company's deferred tax asset valuation allowance.

### **Earnings Before Interest, Taxes, Depreciation and Amortization**

	<b>12 Months Ended December 31</b>		<b>% Change</b>
	<b>(Unaudited)</b>		
	<b>2007</b>	<b>2006</b>	
Retail Pharmacies	\$ 2,254	\$ 2,145	5.08%
DHI Corporate Overhead	(657)	(770)	-14.68%
Total Healthcare	1,597	1,375	16.15%
CPOC and ASDS	2,715	2,757	-1.52%
Capital Markets	1	95	-98.95%
Total Real estate advisory services	2,716	2,852	-4.77%
Ampco Partners, Ltd.	144	96	50%
Fairways 03 New Jersey, L.P.	-	6	-100%
Fairways Frisco, L.P.	50	(458)	-110.92%
Overhead, net	(1,442)	(1,148)	25.61%
Total Corporate and other	(1,248)	(1,504)	-17.02%
Total EBITDA	\$ 3,065	\$ 2,723	12.56%

### **About Ascendant Solutions**

Ascendant Solutions, Inc. ("Ascendant" or the "Company") is a diversified financial services company that has invested in or acquired, or seeks to invest in or acquire, manufacturing, distribution or service companies. The Company also conducts various real estate activities, including performing real estate advisory services for corporate clients and, through an affiliate, purchasing real estate assets as a principal. Ascendant specializes in solving complex transactions where creative and quick solutions can add value to an enterprise.

### **"Safe Harbor" Statements under the Private Securities Litigation Reform Act of 1995**

*This news release includes certain forward-looking statements. Forward-looking statements include statements regarding the Company's expectations, beliefs, intentions, plans, projections, objectives, goals, strategies, future events or performance and underlying assumptions and other statements which are other than statements of historical facts. All forward-looking statements included in this news release are based on information available to the Company on the date hereof. Such statements speak only as of the date hereof. These statements involve risks and uncertainties that could cause actual results to differ materially from those described in the statements. These risks and uncertainties include, but are not limited to, (a) the following general risks: our limited funds and risks of not obtaining additional funds, certain of our subsidiaries are highly leveraged, potential difficulties managing our subsidiaries, our dependence upon*

management and a small staff, certain subsidiaries accounting for a significant percentage of revenue, the potential for future leveraged acquisitions, and the difficulty in predicting operations; (b) the following risks to Dougherty's Holdings, Inc.: extensive regulation of the pharmacy business, the competitive nature of the retail pharmacy industry, third-party payor attempts to reduce reimbursement rates, difficulty in collecting accounts receivable, dependence upon a single pharmaceutical products supplier, shortages in qualified employees, and liability risks inherent in the pharmaceutical industry; (c) the following risks to CRESA Partners of Orange County, L.P.: the size of our competitors, our concentration on the southern California real estate market, the inability to retain senior management and/or attract and retain qualified employees, (d) the following risks to our investments in real estate: our dependence on tenants for lease revenues, the risks inherent in real estate development activities, the ability of the Frisco Square Partnerships to obtain financing on acceptable terms, the general economic conditions of areas in which we focus our real estate development activities, and the illiquidity of real estate investment; and (e) the following other risks: a majority of our common stock is beneficially owned by our principal stockholders, officers and directors, relationships and transactions with related parties, our stock is not traded on NASDAQ or a national securities exchange but is only traded on the Pink Sheets quotation service and experiences very limited volume, effect of penny stock regulations, and litigation.

*Because such forward-looking statements are subject to risks, uncertainties and assumptions, you are cautioned not to place undue reliance on these forward-looking statements, which reflect management's view only as of the date the forward-looking statement is made. Our forward-looking statements are based on the current expectations of management, and we undertake no obligation to update publicly any forward-looking statement for any reason, even if new information becomes available or other events occur in the future.*

#### **Use of Non-GAAP Financial Information**

To supplement the Company's consolidated financial information presented in accordance with generally accepted accounting principles ("GAAP") in the press release, the Company uses the non-GAAP financial measure of EBITDA, defined as net income minus, interest, taxes, depreciation and amortization.

The Company's management reviews these non-GAAP financial measures internally to evaluate the Company's performance and manage the operations. Additionally, the Company believes that such information also provides investors a better understanding of the Company's current operating results and provides comparable measures to help investors understand the Company's future operating results. The non-GAAP measures included in this press release have been reconciled to the comparable GAAP measures within the attached table.

**ASCENDANT SOLUTIONS, INC.**  
**CONSOLIDATED STATEMENTS OF INCOME**  
(000's omitted, except share and per share amounts)  
(Unaudited)

	<b>12 Months Ended December 31</b>	
	<b>2007</b>	<b>2006</b>
Revenue:		
Healthcare	\$ 36,167	\$ 33,761
Real estate advisory services	14,651	14,355
	<u>50,818</u>	<u>48,116</u>
Cost of sales:		
Healthcare	26,242	24,828
Real estate advisory services	9,139	8,403
	<u>35,381</u>	<u>33,231</u>
Gross profit	<u>15,437</u>	<u>14,885</u>
Operating expenses:		
Selling, general and administrative expenses	12,709	11,853
Non-cash stock compensation	31	40
Depreciation and amortization	370	627
Total operating expenses	<u>13,110</u>	<u>12,520</u>
Operating income	<u>2,327</u>	<u>2,365</u>
Equity in income of equity method investees	194	(356)
Other income	200	152
Interest income (expense), net	<u>(588)</u>	<u>(711)</u>
Income before minority interest and income tax provision	2,133	1,450
Minority interest	26	65
Income tax (benefit) provision	<u>(1,143)</u>	<u>206</u>
Income from continuing operations	3,250	1,179
Loss from discontinued operations, including tax expense		
Of \$16,000 for 2007 and zero for 2006	(387)	(386)
Gain from sale of discontinued operations	<u>1,680</u>	<u>230</u>
Net income	<u>\$ 4,543</u>	<u>\$ 1,023</u>
Basic and diluted net income per share		
Continuing operations	\$ 0.14	\$ 0.05
Discontinued operations	\$ 0.06	\$ *
	<u>\$ 0.20</u>	<u>\$ 0.05</u>
* Less than \$0.01 per share		
Average common shares outstanding, basic	22,675,304	22,409,814
Average common shares outstanding, diluted	22,927,642	22,675,722

**Results of Continuing Operations and Reconciliation of GAAP Financial Measures to Non-GAAP**  
(\$ in thousands)  
**Financial Measures – 12 Months Ended December 31, 2007 and 2006**  
(Unaudited)

**12 Months Ended December 31**

	<b>Healthcare</b>			<b>Real Estate Advisory Services</b>		
	<b>2007</b>	<b>2006</b>	<b>\$ Change</b>	<b>2007</b>	<b>2006</b>	<b>\$ Change</b>
Revenue	\$ 36,167	\$ 33,761	\$ 2,406	\$ 14,651	\$ 14,355	\$ 296
Cost of Sales	26,242	24,828	1,414	9,139	8,403	736
Gross Profit	9,925	8,933	992	5,512	5,952	(440)
Other income	106	5	101	-	100	(100)
Equity in income of equity method investees	-	-	-	-	-	-
Net discontinued operations	1,293	(156)	1,449	-	-	-
<b>Net income</b>	<b>\$ 2,320</b>	<b>\$ 630</b>	<b>\$ 1,690</b>	<b>\$ 2,134</b>	<b>\$ 1,956</b>	<b>\$ 178</b>
<i>Plus:</i>						
Interest (income) expense, net	\$ 348	\$ 283	\$ 65	\$ 190	\$ 400	\$ (210)
Income tax provision	60	-	60	209	199	10
Depreciation and amortization	162	306	(144)	183	297	(114)
Net discontinued operations	(1,293)	156	(1,449)	-	-	-
<b>EBITDA</b>	<b>\$ 1,597</b>	<b>\$ 1,375</b>	<b>\$ 222</b>	<b>\$ 2,716</b>	<b>\$ 2,852</b>	<b>\$ (136)</b>

**12 Months Ended December 31**

	<b>Corporate &amp; Other</b>			<b>Consolidated</b>		
	<b>2007</b>	<b>2006</b>	<b>\$ Change</b>	<b>2007</b>	<b>2006</b>	<b>\$ Change</b>
Revenue	\$ -	\$ -	\$ -	\$ 50,818	\$ 48,116	\$ 2,702
Cost of Sales	-	-	-	35,381	33,231	2,150
Gross Profit	-	-	-	15,437	14,885	552
Other income	94	47	47	200	152	48
Equity in income (losses) of equity method investees	194	(356)	550	194	(356)	550
Net discontinued operations	-	-	-	1,293	(156)	1,449
<b>Net income (loss)</b>	<b>\$ 89</b>	<b>\$ (1,563)</b>	<b>\$ 1,652</b>	<b>\$ 4,543</b>	<b>\$ 1,023</b>	<b>\$ 3,520</b>
<i>Plus:</i>						
Interest (income) expense, net	\$ 50	\$ 28	\$ 22	\$ 588	\$ 711	\$ (123)
Income tax provision	(1,412)	7	(1,419)	(1,143)	206	(1,349)
Depreciation and amortization	25	24	1	370	627	(257)
Net discontinued operations	-	-	-	(1,293)	156	(1,449)
<b>EBITDA</b>	<b>\$ (1,248)</b>	<b>\$ (1,504)</b>	<b>\$ 256</b>	<b>\$ 3,065</b>	<b>\$ 2,723</b>	<b>\$ 342</b>

**ASCENDANT SOLUTIONS, INC.**  
**SELECT BALANCE SHEET DATA**  
(\$ in thousands)  
(Unaudited)

Selected Balance Sheet Data (\$ in thousands)	December 31	
	2007	2006
Cash and cash equivalents	\$ 3,699	\$ 2,693
Trade accounts receivable, net	3,537	4,314
Inventories, net	2,805	2,520
Working capital	5,019	206
Equity method investments	501	419
Deferred tax asset	1,500	-
Goodwill	7,299	7,299
Total assets	\$ 21,784	\$ 21,046
Accounts payable and accrued liabilities	\$ 5,493	\$ 5,656
Notes payable, current	879	5,967
Notes payable, long term	5,555	3,824
Stockholders' equity	\$ 8,884	\$ 4,235

**ASCENDANT SOLUTIONS, INC.**  
**Total Assets by Segment**  
(\$ in thousands)  
(Unaudited)

	December 31							
	Healthcare		Real Estate Services		Corporate and Other		Consolidated	
	2007	2006	2007	2006	2007	2006	2007	2006
Total assets	\$ 6,315	\$ 7,490	\$ 11,304	\$ 12,363	\$ 4,165	\$ 1,193	\$ 21,784	\$ 21,046