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**Ascendant Solutions, Inc. Reports 2009 Earnings, Earnings per Share and EBITDA**

Dallas (March 31, 2010) - Ascendant Solutions, Inc. ("Ascendant" or the "Company") today announced its December 31, 2009 fiscal year-end earnings. The Company reported a consolidated net loss of \$19,000 for the fiscal year ended December 31, 2009, compared to net income of \$5,844,000 in 2008, resulting in net loss per share ("EPS") of less than \$0.01 compared to net income per share of \$0.25. Results for 2008 include net income of \$1,664,000 from the discontinued operations of the Medicine Man Pharmacies ("Med Man"), which the Company sold to Pharmacy Operations, Inc. on April 11, 2008 and an income tax benefit of \$4,500,000 recognized due to the release of a portion of the deferred tax asset allowance.

For the fiscal year ended December 31, 2009, the Company reported Consolidated Earnings before Interest, Taxes, Depreciation and Amortization ("EBITDA") of \$506,000 compared to consolidated EBITDA of \$131,000 in 2008. As noted below, EBITDA for all periods presented do not include the discontinued Med Man operations.

EBITDA is calculated as net income before deducting interest, taxes, depreciation and amortization and also does not include discontinued operations. Although EBITDA is not a measure of actual cash flow because it does not consider changes in assets and liabilities that may impact cash balances, the Company's management reviews these non-GAAP financial measures internally to evaluate the Company's performance and manage the operations. Additionally, the Company believes it is a useful metric to evaluate operating performance and has therefore included such measures in the reporting of operating results.

**Healthcare**

The Company's subsidiary, Dougherty's Holdings, Inc. ("DHI"), which owns and operates Dougherty's Pharmacy, reported EBITDA of \$1,232,000 for the fiscal year ended December 31, 2009, compared to \$956,000 in 2008.

**Real Estate Advisory Services**

EBITDA for the fiscal year ended December 31, 2009 from the Company's real estate advisory services segment was \$1,184,000 compared to \$701,000 for the same period of 2008.

**Corporate and Other**

EBITDA for the fiscal year ended December 31, 2009 and 2008 from the corporate and other segment was (\$1,910,000) and (\$1,526,000), respectively.

**Net Income (Loss) and Earnings per Share**  
(000's omitted, except share and per share amounts, unaudited)

	<b>Years ended December 31,</b>	
	<b>2009</b>	<b>2008</b>
<b>Net income (loss)</b>	<u>\$ (19)</u>	<u>\$ 5,844</u>
<b>Basic and fully diluted net income (loss) per share</b>		
Continuing operations	\$ *	\$ 0.18
Discontinued operations	<u>\$ -</u>	<u>\$ 0.07</u>
	<u>\$ *</u>	<u>\$ 0.25</u>
 * Less than (\$0.01) per share		
Average common shares outstanding, basic	24,456,681	23,461,370
Average common shares outstanding, diluted	24,456,681	23,691,370

**Earnings (Loss) Before Interest, Taxes, Depreciation and Amortization**  
(\$ in thousands, unaudited)

	<b>Years ended December 31,</b>			
	<b>2009</b>	<b>2008</b>	<b>Change</b>	
			<b>\$</b>	<b>%</b>
<b>Healthcare</b>				
Retail Pharmacies	\$ 1,584	\$ 1,489	95	6.4%
DHI Corp	(352)	(533)	181	3.4%
Total Healthcare	<u>1,232</u>	<u>956</u>	<u>276</u>	<u>28.9%</u>
 <b>Real Estate</b>	 1,184	 701	 483	 69.8%
 <b>Corporate and Other</b>	 (1,910)	 (1,526)	 (384)	 -25.2%
 <b>Total Company</b>	 <u>\$ 506</u>	 <u>\$ 131</u>	 <u>375</u>	 <u>286.3%</u>

**About Ascendant Solutions, Inc.**

Ascendant Solutions, Inc. is a value oriented, investment firm focused on making equity investments in underperforming or distressed U.S. lower middle-market businesses. Ascendant is primarily interested in investing or acquiring manufacturing, distribution, service, healthcare, finance and retail industries with \$20 to \$150 million in annual revenues that require access to capital or capital restructuring, and strategic support to improve operational performance. Ascendant currently has approximately \$43 million in net operating loss carryforwards which can be used to shelter future income, thus enhancing free cash flow or debt service capabilities. Ascendant specializes in solving complex transactions where creative and quick solutions can add value to an enterprise.