



Ascendant Solutions, Inc. Reports 2010 Earnings, Earnings per Share and EBITDA

Dallas (March 30, 2011) - Ascendant Solutions, Inc. (“Ascendant” or the “Company”) today announced its December 31, 2010 fiscal year-end earnings. The Company reported a consolidated net income of \$2,028,000 for the fiscal year ended December 31, 2010, compared to net loss of \$19,000 in 2009, resulting in net income per share (“EPS”) of \$0.08 compared to net loss per share of less than \$0.01. Average basic and diluted common shares outstanding for 2010 and 2009 were 24,447,931 and 24,456,681, respectively.

For the fiscal year ended December 31, 2010, the Company reported Consolidated Earnings before Interest, Taxes, Depreciation and Amortization (“EBITDA”) of \$2,788,000 compared to consolidated EBITDA of \$506,000 in 2009.

EBITDA is calculated as net income before deducting interest, taxes, depreciation and amortization. Although EBITDA is not a measure of actual cash flow because it does not consider changes in assets and liabilities that may impact cash balances, the Company’s management reviews these non-GAAP financial measures internally to evaluate the Company’s performance and manage the operations. Additionally, the Company believes it is a useful metric to evaluate operating performance and has therefore included such measures in the reporting of operating results.

About Ascendant Solutions, Inc.

Ascendant Solutions, Inc. is a value oriented, investment firm focused on making equity investments in underperforming or distressed U.S. lower middle-market businesses. Ascendant is primarily interested in investing or acquiring manufacturing, distribution, service, healthcare, finance and retail industries with \$20 to \$150 million in annual revenues that require access to capital or capital restructuring, and strategic support to improve operational performance. Ascendant currently has approximately \$41 million in net operating loss carryforwards which can be used to shelter future income, thus enhancing free cash flow or debt service capabilities. Ascendant specializes in solving complex transactions where creative and quick solutions can add value to an enterprise.