



For immediate release

For Further Information:

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Ascendant Solutions Announces the Sale of Medicine Man Pharmacies.

Dallas, Texas (April 21, 2008) – Ascendant Solutions, Inc. (the “Company”) announced today that its Healthcare Subsidiary, Dougherty’s Holdings, Inc., sold its Medicine Man pharmacies to Pharmacy Operations, Inc., a subsidiary of Medicine Shoppe International, on April 11, 2008. These stores will now operate under The Medicine Shoppe name.

The Company acquired the Medicine Man pharmacies through an acquisition of assets as part of Park Pharmacy Corporation’s bankruptcy reorganization in March 2004. Since that time, the Company operated these three pharmacies in Alvin, Angleton and Santa Fe, Texas under the Company’s healthcare segment. For the twelve months ended December 31, 2007, the Medicine Man stores generated revenue and operating income of \$10 million and \$50,000, respectively. The Company will use proceeds of the Medicine Man sale to fund additional acquisitions.

David Bowe, the Company’s President & CEO, commented “We are pleased to have completed this divestiture and look forward to having additional capital resources to redeploy in future acquisitions.”

About Ascendant Solutions: Ascendant Solutions, Inc. is a diversified financial services company that has invested in or acquired, or seeks to invest in or acquire, manufacturing, distribution or service companies. Ascendant specializes in solving complex transactions where creative and quick solutions can add value to an enterprise. Further information can be found at www.ascendantsolutions.com.

Ascendant Solutions risk factors: This news release includes certain forward-looking statements. Forward-looking statements include statements regarding the Company’s expectations, beliefs, intentions, plans, projections, objectives, goals, strategies, future events or performance and underlying assumptions and other statements which are other than statements of historical facts. All forward-looking statements included in this news release are based on information available to the Company on the date hereof. Such statements speak only as of the date hereof. These statements involve risks and uncertainties that could cause actual results to differ materially from those described in the statements.

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